**TV3: General Mandate 2020**

On 27 Mar 2020, Power Engineering Consulting Joint Stock Company announced the General Mandate 2020 as follows:

Article 1: Annual General Meeting of Shareholders in 2020 of Power Engineering Consulting Joint Stock Company (hereinafter referred to as the General Meeting) approved: (i) Results of implementation of production and Investment plan in 2019 and (ii) Production and investment plan for 2020 of Power Engineering Consulting Joint Stock Company with the following basic targets:

a) Results of implementation of the Investment and Business Plan for 2019

|  |  |  |  |
| --- | --- | --- | --- |
| Indicator | Plan 2019 | Realization | Rate % |
| Revenue 2019 | VND 390.00 billion | VND 392.06 billion | 100.53% |
| Investment in construction and fixed assets | VND 10.03 billion | VND 6.97 billion | 69.71% |
| Financial investment | VND 13.70 billion | VND 0.26 billion | 1.90% |

b) Business, production and financial investment plan in 2020

- Revenue plan: VND 430.00 billion

- Construction and asset procurement plan: VND 10.00 billion

- Financial investment plan: VND 13.70 billion

Article 2: The General Meeting approved the results of implementing the 2019 financial plan and assigning the 2020 financial plan to the Company with the following basic targets:

a) Results of implementation of the 2019 financial plan:

|  |  |  |  |
| --- | --- | --- | --- |
| Indicator | Plan 2019 | Realization | Rate % |
| Charter capital | VND 82.76 billion | VND 82.76 billion | 100.00% |
| Revenue in 2019 | VND 390.00 billion | VND 392.06 billion | 100.53% |
| Profit before tax | VND 20.00 billion | VND 23.01 billion | 115.06% |
| Profit after tax | VND 16.00 billion | VND 16.92 billion | 105.74% |

b) Financial plan for 2020:

- Total revenue: VND 430.00 billion

- Profit after tax: VND 19.20 billion

Article 3: The General Meeting of Shareholders approved: Profit distribution plan for 2019 and Profit sharing plan of the Company for 2020 as follows:

1. Profit distribution plan for 2019:

1.1 Profit distributed: VND 17,865 million

1.2 Profit distribution:

a) Deduction for the Bonus and Welfare Fund (10% of profit after tax): VND 1,786 million

b) Deduction to bonus funds for the managers (1.5 of monthly salary): VND 700 million

c) Cash dividend payment (12% of charter capital): 82,760 x 12%: VND 9,931 million

d) Deduction to the development investment fund (30% of profit after tax): VND 5,359 million

e) Retained profit = 1 - (a + b + c + d): VND 89 million

Record date for dividend payment: In April 2020

2. Profit sharing plan for 2020:

2.1 Total revenue: VND 430 billion

2.2 Profit before tax: VND 24 billion

2.3 Profit after tax: VND 19.2 billion

2.4 Profit distribution plan:

a) Dividend distribution: 10% of charter capital

b) Deduction to Bonus and Welfare Fund: 10% of profit after tax

c) Deduction to reward fund for managers and supervisors: 3.29% of profit after tax

d) Deduction to Development Investment Fund: 30% of profit after tax

Article 4: The General Meeting of Shareholders approved the remuneration paid to the members of Board of Directors and the Supervisory Board in 2019. At the same time, approving the plan of remuneration for members of the Board of Directors and members of the Supervisory Board in 2020 (detailed data according to the minutes of the General Meeting)

Article 5: The General Meeting authorized the Board of Directors to select an auditing unit for the Company's fiscal year 2020, based on the list of auditing companies proposed by the Supervisory Board

Article 6: The General Meeting approved:

- The Chairman of the Board of Directors and/ or the General Director and/ or the person performing the duties of the General Director is the Legal Representatives of the Company

- Authorizing the Board of Directors to carry out legal procedures with the competent authorities to supplement and change the legal representative of the Company

Article 7: The General Meeting of Shareholders approved Mr. Nguyen Nhu Hoang Tuan, member of the Board of Directors to perform the duties of General Director

Article 8: The General Meeting of Shareholders agreed that Mr. Nguyen Ngoc Ke was elected as a member of the Board of Directors for the term of 2017-2022

Article 9: The General Meeting of Shareholders passed this Resolution with 9 articles and assigned tasks to the Board of Directors to organize the implementation